

Schedule of Fees and Commissions

MD Accounts

Mutual funds

	Buy	Sell	Switch
MD Funds*	\$0	\$0	\$0
Front end & no load**	\$0	\$0	\$0
Deferred load*	\$0	\$0	\$0

* The sale of units of an MD Fund within 60 days of purchase may result in a 2% early redemption fee. For further details please consult the simplified prospectus.

** Mutual fund companies may apply additional fees such as set-up fees and redemption fees. Please refer to the simplified prospectus of each fund before investing.

Equities*

All online equity trades \$9.95

MD TradeCentre orders

Canadian equities		U.S. equities	
Equity price	Commission	Equity price	Commission
\$0-\$0.24	2.5%	\$0-\$0.24	2%
\$0.25-\$1.00	\$35 + \$0.005/share	\$0.25-\$1.00	\$35 + \$0.02/share
\$1.01-\$2.00	\$35 + \$0.02/share	\$1.01-\$2.00	\$35 + \$0.03/share
\$2.01-\$5.00	\$35 + \$0.03/share	\$2.01-\$5.00	\$35 + \$0.04/share
\$5.01-\$10.00	\$35 + \$0.04/share	\$5.01-\$10.00	\$35 + \$0.05/share
\$10.01-\$20.00	\$35 + \$0.05/share	\$10.01-\$20.00	\$35 + \$0.06/share
\$20.01 and over	\$35 + \$0.06/share	\$20.01-\$30.00	\$35 + \$0.07/share
		\$30.01 and over	\$35 + \$0.08/share
Minimum	\$40	Minimum	\$40

* All commissions are charged in the currency in which the security trades



MANAGEMENT
LIMITED
A CMA COMPANY

Member - Canadian Investor Protection Fund

Fixed income

Commissions, if any, are included in prices quoted for the purchase or sale of Canadian Treasury bills, bonds, debentures, GICs or other money market instruments.

Exchange Traded Bonds

Bond par value	Commission
\$0-\$49,999	\$35 + 1.50/1000
\$50,000 and over	\$35 + 1.00/1000

Gold certificates**

Price of gold per oz (US\$)	Commission (US\$)
\$0.00-\$299	\$35 + \$0.20/oz
\$300-\$349	\$35 + \$0.30/oz
\$350-\$399	\$35 + \$0.40/oz
\$400-\$449	\$35 + \$0.50/oz
\$450 and over	\$35 + \$0.60/oz
Minimum commission	\$50

Silver certificates**

Price of silver per oz (US\$)	Commission (US\$)
\$0.00-\$4.99	\$35 + \$0.01/oz
\$5.00-\$5.99	\$35 + \$0.0125/oz
\$6.00-\$6.99	\$35 + \$0.015/oz
\$7.00-\$9.99	\$35 + \$0.0175/oz
\$10.00 and over	\$35 + \$0.02/oz
Minimum commission	\$50

**The minimum purchase is one ounce of Gold or Silver.
All prices are quoted and traded in US dollars.

Other fees

Service	Fee
Annual registration fee	FREE
Full or partial transfer out of registered accounts	\$100
Charitable gifting	FREE
Replacement of lost certificates	\$50
Security certificate registration	\$35
Rush certificate registration	\$200
Swap* or exchange	FREE
Wire transfer**	\$80
CCPC Certificate of Deposit	\$100

* A swap is an exchange of securities for cash or cash for securities of equal value between a registered and non-registered plan with the same beneficial owner. Fees are charged on a per security basis.

** Wire transfers of \$10,000 or less are \$80 per payment. Wire transfers between \$10,000.01 - \$50,000 are \$100 per payment. Wire transfers of \$50,000.01 or more are \$130 per payment. Wire transfers may also be subject to a wire transfer fee at your bank.

Note: All fees are subject to GST, HST and provincial taxes where applicable.

Fees and charges may be subject to change at anytime without notice.