

Your Guide to Personal Banking Solutions



Exclusive personal banking
solutions designed by the
National Bank of Canada
for clients of
MD Management Limited,
a subsidiary of the
Canadian Medical Association

*Fees in effect
as of July 1, 2006*



**NATIONAL
BANK
OF CANADA**

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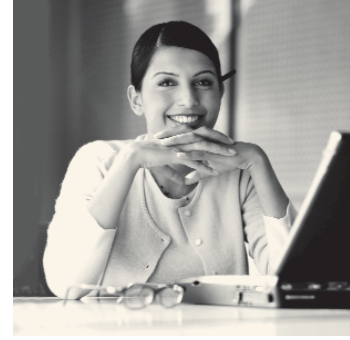
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The Canadian Medical Association (CMA) – for physicians, by physicians – exclusively for CMA members and their families

Founded in 1867 by physicians – for physicians, the CMA is a national voluntary organization with more than 62,000 physician members. CMA membership gives physicians access to the resources of a national professional association that represents their interests and supports them in their professional and personal lives.

MD Management Limited, a subsidiary of the CMA, has been providing trusted financial advice to physicians since 1969. MD Management offers CMA members and their eligible family members objective financial advice and trusted products and services.

MD Banking Referral Service offers comprehensive advice and an exclusive suite of personal and professional banking solutions tailored to meet the day-to-day needs of physicians and their families.

Banking Products are provided by National Bank Partnership Branch through a relationship with MD Management via the MD Banking Referral Service.



Chequing Account Programs

More transactions for less!

By signing up for one of our banking packages, you can carry out more transactions and pay less. A flat monthly fee makes it easier to manage your routine banking business. There are 3 options when selecting a chequing account:

- A) **Financier Program Account:** for those with high transactional banking needs
- B) **Direct Access:** for those with limited transactional needs
- C) **Medical Student and Resident Privilege Account:** for medical students and residents who want a no monthly fee account with unlimited transactions

A - Financier Program Account

Unlimited electronic transactions for \$7.95¹ per month, including:

- Deposits
- Cheques, preauthorized debits
- *Interac*[™] direct payments
- Withdrawals and transfers via NBC or THE EXCHANGE[®] Network ATM and our Internet or Telephone Banking Service Centre
- Bill payments via our Internet or Telephone Banking Service Centre and NBC ATM
- Transfers to another person (must be a client of National Bank of Canada)
- 4 *Interac*[™] transactions per month for Atlantic Provinces, Ontario and the Prairies
- List of transactions via ATM
- Monthly statements

Interest Rate²

The interest rate is calculated on the daily closing balance. A higher level of interest is paid at each of the following tiers:

- \$0 - \$999
- \$1,000 - \$1,999
- \$2,000 - \$4,999
- \$5,000 and more

¹ Fee waived if monthly balance does not fall below \$2,500. Does not include *Interac*[™] (\$1.50) and *CIRRUS*[®] (\$3.00) user fees. Fees are subject to change.

² Call the Banking Service Centre at 1 (866) 333-2580 for current rates or visit md.brs.cma.ca

B - Direct Access

20 electronic transactions for \$5.50¹ per month

- Deposits
- Cheques, preauthorized debits
- *Interac*[™] direct payments
- Withdrawals and transfers via NBC or THE EXCHANGE[®] Network ATM and our Internet or Telephone Banking Service Centre
- Bill payments via our Internet or Telephone Banking Service Centre and NBC ATM
- Transfers to another person (must be a client of National Bank of Canada)
- 4 *Interac*[™] transactions per month for Atlantic Provinces, Ontario and the Prairies
- List of transactions via ATM
- Monthly statements

C - Medical Student and Resident Privilege Account

Unlimited electronic transactions at no fee². A privilege reserved for medical students and residents only.

- Deposits
- Cheques, preauthorized debits
- *Interac*[™] direct payments
- Withdrawals and transfers via NBC or THE EXCHANGE[®] Network ATM and our Internet or Telephone Banking Service Centre
- Bill payments via our Internet or Telephone Banking Service Centre and NBC ATM
- Transfers to another person (must be a client of National Bank of Canada)
- 4 *Interac*[™] transactions per month for Atlantic Provinces, Ontario and the Prairies
- List of transactions via ATM
- Monthly statements
- Up to 200 free cheques per year

Interest Rate³

The interest rate is calculated on the daily closing balance. A higher level of interest is paid at each of the following tiers:

- \$0 - \$999
- \$1,000 - \$1,999
- \$2,000 - \$4,999
- \$5,000 and more

¹ Fee waived if monthly balance does not fall below \$2,500. Additional electronic transactions are charged at the regular rate. Please see "Breakdown of Service Charges" section.

² Does not include *Interac*[™] and *CIRRUS*[®] user fees.

³ Call the Banking Service Centre at 1 (866) 333-2580 for current rates or visit md.brs.cma.ca

Savings Account

High Yield Savings Account

This account is designed to help you save your hard-earned income and provide easy access to your money when you need it - all at a great rate.

Interest Rate¹

The interest is calculated on the daily closing balance.

Service Charges

Balance Waiver	N/A
Deposit	N/C
Cheques	N/A
Direct payment	\$5.00
Pre-authorized debits	\$5.00
Bank ATM Transfers	1 free transaction per month, \$5.00 per additional transaction
Bank & THE EXCHANGE® ATM withdrawals	
Telephone / Internet banking transactions (with the exception of bill payments)	
Telephone / Internet banking bill payments	\$5.00
Bank ATM bill payments	\$5.00
Telephone & Internet monthly fee	N/C
Transfer to another person (must be a client of National Bank of Canada)	\$5.00
Overdraft Protection	N/A
Interac™ network (excluding surcharges)	\$1.50 each
CIRRUS® network (excluding surcharges)	\$3.00 each

Lines of Credit¹

All-In-One Banking™¹

A mortgage financing solution, a substantial line of credit, a transaction account, and a high-yield bank account – all rolled into one. You receive just one statement and make just one payment. You can add multiple sub-accounts for optimal management and separate record keeping of your various needs (e.g. day to day transactions, home financing, business, renovating).

- Main account No charge²
- Additional accounts No charge²
- Closing of line of credit
 - Open for 180 days: \$250.00
 - Open for more than 180 days: No charge

No charge for:

- Cheques, pre-authorized debits
- Interac™ direct payments
- Withdrawals and transfers via NBC or THE EXCHANGE® Network ATM and our Internet or Telephone Banking Service Centre
- Transfers to another person (must be a client of National Bank of Canada)
- Monthly fee for our Internet and Telephone Banking Services Centre
- Monthly statements
- Bill payments via ATM
- Registration of transfers
- Automatic Transfers
- List of transactions via ATM

The annual interest rate is at Prime³, with no management fees. You must assume the costs for the evaluation of the property and legal fees do apply.

¹ Subject to credit approval by National Bank of Canada. Certain conditions apply.

² Does not include Interac™ and CIRRUS® user fees.

³ The Prime rate means the annual variable interest rate published by the Bank from time to time and is used by the Bank to determine the interest rate charged to clients, in Canadian dollars.

Personal Line of Credit¹

An all-purpose revolving loan facility to help you finance your personal and professional needs.

Service Charges

Management fee	N/C
The interest rate for the Line of Credit can be as low as Prime ² . The interest rate that applies to the Line of Credit is variable, and fluctuates with the Prime Rate.	
Cheques, preauthorized debits	N/C
Interac™ direct payments	N/C
Withdrawals and transfers via NBC or THE EXCHANGE® Network ATM and our Internet or Telephone Banking Service Centre	N/C
Bill payments via NBC ATM	
- withdrawal	N/C
- bill payment service (per envelope)	\$1.00
Bill payments via our Internet or Telephone Banking Service Centre	N/C
Transfers to another person (must be a client of National Bank of Canada)	N/C
Monthly fee for Internet or Telephone Banking Service Centre	N/C
List of transactions via NBC ATM	
- each	\$0.75
- flat fee	\$1.00/month
Withdrawals at Interac™ ATM (other than THE EXCHANGE® ATM)	\$1.50
Withdrawals at CIRRUS® ATM (other than THE EXCHANGE® ATM)	\$3.00
Closing of line of credit	
- open for 180 days	\$250.00
- open for more than 180 days	N/C

Transaction Statement

- Monthly statement only

Statement of account

- Mailed every 30 days. The line of credit will bear interest as of the date it is used. Minimum payment required each month: Interest and insurance premium (if applicable). No annual fees. No administration fees. Examples of interest charges calculated over a 30 day period at the applicable interest rate as of July 1st 2006:

	If average balance is:	
Annual interest rate (no annual fees)	\$500.00	\$3,000.00
6.00%	\$2.47	\$14.79

¹ Subject to credit approval by National Bank of Canada.

² The Prime rate means the annual variable interest rate published by the Bank from time to time and is used by the Bank to determine the interest rate charged to clients, in Canadian dollars.

Medical Student and Resident Line of Credit¹

Designed to finance academic and living expenses of medical students and residents.

Service Charges

Management fee	N/C
The interest rate for the Line of Credit is the Prime Rate ² . The interest rate that applies to the Line of Credit is variable, and fluctuates with the Prime Rate.	
Cheques - up to 200 cheques per year are provided	N/C
Preauthorized debits	N/C
Interac™ direct payments	N/C
Withdrawals and transfers via NBC or THE EXCHANGE® Network ATM and our Internet or Telephone Banking Service Centre	N/C
Bill payments via NBC ATM	
- withdrawals	N/C
- bill payment service (per envelope)	\$1.00
Bill payments via our Internet or Telephone Banking Service Centre	N/C
Transfers to another person (must be a client of National Bank of Canada)	N/C
Monthly fee for Internet or Telephone Banking Service Centre	N/C
List of transactions via NBC ATM	
- each	\$0.75
- flat fee	\$1.00/month
Withdrawals at Interac™ ATM (other than NBC or THE EXCHANGE® ATM)	\$1.50
Withdrawals at CIRRUS® ATM (other than NBC or THE EXCHANGE® ATM)	\$3.00
Closing of line of credit	
- open for 180 days	\$250.00
- open for more than 180 days	N/C

Transaction Statement

- Monthly statement only

Statement of account

- Mailed every 30 days. There is no obligation of interest or capital payment during medical school and residency. Interest will accrue during this period. Interest and insurance premium fees (if applicable) always appear on the monthly statement of account; and bear interest beginning at this time. It is possible to pay those fees if desired. No annual fees. No administration fees. Examples of credit charges calculated over a 30 day period at the applicable interest rate as of July 1st 2006:

	If average balance is:	
Annual interest rate (no annual fees)	\$500.00	\$3,000.00
6.00%	\$2.47	\$14.79

¹ Subject to credit approval by National Bank of Canada.

² The Prime rate means the annual variable interest rate published by the Bank from time to time and is used by the Bank to determine the interest rate charged to clients, in Canadian dollars.

Your CMA/MD Banking Services Client Card



This personalized debit card allows you to pay for your purchases at participating merchants, and handle most of your transactions through ATMs, the Internet and our Telephone Banking Service Centre. It is available to line of credit, savings and chequing account clients.

Interac™ and CIRRUS® Networks



You can withdraw money with your card wherever you see these network logos. If the ATM is not identified as a National Bank of Canada or THE EXCHANGE® Network ATM, charges may apply depending on the banking transaction.

You can also use your Client Card to make purchases at identified merchants. Some merchants allow you to withdraw extra cash when you make a payment. By using this service you can save on Interac™ ATM charges from financial institutions other than National Bank of Canada.

THE EXCHANGE® ATM Network



National Bank of Canada has a special agreement with THE EXCHANGE® ATM network. Not only can you withdraw money – but you can also deposit cash or cheques, transfer funds and obtain your account balances. Bill payments can be made via our Internet or Telephone Banking Service Centre or National Bank of Canada ATMs.

Internet and Telephone Banking Service Centres

You will need your Client Card number to access these services. You will be asked to choose a Personal Identification Number for security purposes.

The CMA/MD MasterCard

CMA/MD Platinum MasterCard¹



The CMA/MD Platinum MasterCard offers you the freedom to enjoy life fully and simply, without compromise. Discover the Platinum card: flexible, generous and exciting.

Travel without restrictions thanks to generous benefits² and the most flexible rewards program:

- Receive 1.5 reward points for every dollar spent on your card. Exchange 50,000 points and you will receive a \$500 rebate on your travel purchases
- Choose the travel agency, the airline, destination and travel dates
- Redeem your points for any service offered by a travel agency: flights, tour packages or accommodations

Benefit from a complete insurance and assistance program:

- Insurance program includes: trip cancellation and interruption insurance, flight delay insurance and baggage coverage
- Medical, general and legal assistance in the event of an accident or a problem, wherever you are in the world, 24 hours a day, 7 days a week
- Purchase insurance that can triple the manufacturer's warranty up to 2 additional years

Primary card: \$100 per year

Medical students and residents: \$0 for the first 2 years³; \$100 starting at year 3.

Additional card(s): \$40

No income requirements¹.

Statement of account

- Mailed every 30 days. Grace period: 21 days. Minimum payment required each month: 3% of your outstanding balance or \$10, whichever is greater. No annual fees. Examples of credit charges calculated over a 30 day period at the applicable interest rate as of July 1st 2006:

	If average balance is:	
Annual interest rate (no annual fees)	\$500.00	\$3,000.00
19.5%	\$8.01	\$48.08

The annual interest for the Platinum MasterCard is 19.5% as of July 1st 2006.

To apply, or for more information, visit mastercard.cma.ca

¹ Subject to credit approval by National Bank of Canada.

² Reward Program is subject to change.

³ Offer to Medical Students and Residents only.



The CMA/MD Gold MasterCard offers all the convenience and reassurance of an insurance program and other Gold card privileges, without any annual fees.

Benefit from a reassuring insurance and assistance program:

- Vehicle rental insurance and travel insurance for all your trips
- Purchase insurance and extended warranties that double the manufacturer's warranty up to one additional year
- Medical, general and legal assistance

Access practical benefits:

- Balance transfers, additional cards, cash advances, automated services, preauthorized debits, reduced interest rate and vehicle rental discounts at **AVIS**

Tailor your card with customized options:

- Additional travel insurance for all your trips abroad
- Payment insurance that covers your monthly credit card payments

Primary card: No fee

Additional card(s): No fee (maximum of 3 additional cards)

Statement of account

- Mailed every 30 days. Grace period: 21 days. Minimum payment required each month: 3% of your outstanding balance or \$10, whichever is greater. No annual fees. Examples of credit charges calculated over a 30 day period at the applicable interest rate as of July 1st 2006:

	If average balance is:	
Annual interest rate (no annual fees)	\$500.00	\$3,000.00
19.5%	\$8.01	\$48.08

The annual interest for the Gold MasterCard is 19.5% as of July 1st 2006.

To apply, or for more information, visit mastercard.cma.ca

¹ Subject to credit approval by National Bank of Canada.

Breakdown of Service Charges

Fee for transactions carried out on your accounts

Withdrawal at <i>Interac</i> [™] ATMs other than National Bank of Canada or THE EXCHANGE [®] Network (except for Savings account)	\$1.50
Withdrawal at CIRRUS [®] ATMs	\$3.00
Stop payment (<i>cheque or preauthorized debit</i>)	
- With complete information	\$16.00
- With partial information	\$30.00
- For a series of cheques, preauthorized debits	\$30.00
Cheque certification	
- Account holder	\$6.00
- Third party	\$15.00
Cheque or preauthorized debit issued on an account without chequing privileges	\$6.50
Cheque in US\$ or other foreign currency drawn on a CDN\$ account	\$20.00
Cheque in foreign currency cashed or deposited	
- In US\$	
- Processing of US\$ items into US\$ (no fee if the customer has a US\$ account)	US\$ 7.00
- Processing of US\$ items into CDN\$	CDN\$ 7.00
- In a foreign currency other than US\$	
- \$1,000 or less	\$11.00
- over \$1,000	\$13.00
Bank confirmation	
- Per confirmation	\$18.00
- After 30 minutes (hourly rate)	\$36.00
Confirmation of banking charges	\$12.00
Balance inquiry by phone	\$2.00
Item deposited to account and returned unpaid	N/C
Postdated item deposited at an ATM	\$5.25
Double-endorsed item refused at an ATM	\$5.25
Closing an account within 90 days of opening	\$16.00
Overdraft fee for a cheque or item paid without sufficient funds plus interest	\$5.00/max. \$5.00 per day
Holding a postdated cheque for deposit	\$5.25
Unencoded or unqualified cheque	\$5.00
Processing charge per cheque, item or transaction that is related to a loan or not returned or rejected due to insufficient funds	\$35.00

Other fees

Transaction confirmation notice	\$2.00
Personalized cheques	Depending on supplier's prevailing charges
Dormant account	
- 1 year	\$10.00
- 2 years	\$20.00
- 3 to 5 years	\$30.00
- 6 and 7 years	\$40.00
- 8 and 9 years	\$50.00
<i>These charges will be refunded if the customer acknowledges receipt of the notice within 60 days.</i>	
<i>If the account balance is less than the applicable administration fee, the entire balance will be debited.</i>	
Tracing or producing documents:	
- Less than 90 days following transaction date (each)	\$5.00
- 90 days or more following transaction date	\$10.00/each min. \$20.00
Monthly statement of account	
- Supplementary on specific date	\$3.25
- On request	\$2.00

Service charge for funds transfer

For Direct Access account:
overdraft protection via funds transfer
from another account, from a Personal
Line of Credit or from a
National Bank of Canada MasterCard

	\$5.00/transaction max.\$5.00/day
- By telephone	\$6.50
- By mail	\$6.50

Automated on a fixed date

- Set-up charge	\$5.00
- Transfer charge	\$1.50

At the request of another financial institution

- When closing an account	\$17.00
- By telephone or mail (minimum)	\$10.00

(communication charges extra)

Service charge for wire transfers

From another financial institution	min. \$5.00 max. \$25.00
To another financial institution in Canada or outside Canada (wire charges extra)	min. \$15.00 max. \$60.00

Fees for transaction carried out on mortgage loan

Changing mortgage payment frequency	\$50.00 ¹
Changing payment type <i>(variable-rate loan or capped-rate loan)</i>	\$30.00
Fee for preparing mortgage documents <i>(Canada except Quebec)</i>	\$75.00
Fee for preparing mortgage document with discharge	\$250.00

¹ Fees will apply as of the 2nd request for changes within the same term.
A renewal is not considered a request.

Customer Satisfaction

We go to great lengths to satisfy our customers, which is why our MD Banking Service Centre at National Bank of Canada is available to you; awaiting your call at 1 (866) 333-2580.

If you are not satisfied with the results, you can contact the National Bank of Canada Mediation Department directly by calling 1 (888) 955-6655. If you prefer, you can also make a complaint by writing to the following address:

National Bank of Canada Mediation Department

P.O. Box 93 Station Places D'Armes
Montreal, Quebec H2Y 3E9
Fax: 1 (877) 866-1407

We undertake to respond to your complaint promptly. As a rule, one of our representatives will contact you within two banking days of receiving your complaint to discuss the situation.

If your complaint is not settled to your satisfaction, please call or write the National Bank of Canada Ombudsman at:

Office of the National Bank of Canada Ombudsman

P.O. Box 275
Montreal, Quebec H2Y 3G7
Telephone: 1 (888) 300-9004
Fax: 1 (888) 866-3399
Website: www.nbc.ca (in the *Corporate information* section, under *Ombudsman*)

If you are still not satisfied after submitting your case to the National Bank of Canada Ombudsman, you may contact:

Ombudsman for Banking Services and Investments

P.O. Box 896, Station Adelaide
Toronto, Ontario M5C 2K3
Telephone: 1 (888) 451-4519
Fax: 1 (888) 422-2865
Website: www.obsi.ca
E-mail: ombudsman@obsi.ca

Financial Consumer Agency of Canada

At any time, you may write to the Financial Consumer Agency of Canada at the following address:

Financial Consumer Agency of Canada

427 Laurier Avenue West
6th Floor
Ottawa, Ontario K1R 1B9
Telephone: 1 (866) 461-2232
Website: www.acfc-fcac.gc.ca
E-mail: info@fcac-acfc.gc.ca

Privacy Commissioner of Canada

With respect to complaints concerning the protection of personal information, you may proceed as indicated above or contact:

Privacy Commissioner of Canada

112 Kent St.
Ottawa, Ontario K1A 1H3
Telephone: 1 (800) 282-1376 (toll-free)
(613) 995-8210 (Ottawa area)

Notice of Fee Changes

You will be informed of any changes to the fees listed in this pamphlet:

- 30 days prior to the effective date, by a notice inserted with your statement of account;
- 60 days prior to the effective date, by a poster at NBC branches and at all National Bank of Canada banking machine locations.

Interest rates are available by calling the Banking Service Centre at 1 (866) 333-2580 or by visiting md.brs.cma.ca

This guide is offered by the National Bank of Canada and MD Management for information purposes only. It does not create any legal or contractual obligation and the programs and services in this brochure are subject to change.

[™]: Registered trademark of Interac Inc.

[™]: Trademark of National Bank of Canada

®: Registered trademark of CIRRUS SYSTEMS Inc. and THE EXCHANGE

Authorized User: National Bank of Canada

Terms and Conditions

The mortgages and options described in this brochure are provided by National Bank of Canada in all provinces except the Northwest Territories, Nunavut and Labrador. Both purchaser and property must meet standard National Bank of Canada lending criteria. Terms of prepayment are available from your Banking Service Centre. Products and conditions are subject to change or withdrawal; confirm availability with a Banking Service Centre Specialist at the time of completing the Mortgage Application. These offers are available for new or existing properties with 4 units or less, in which at least 80% of the space is used for residential housing. The minimum equity of 25% of the market value of the property must come from the borrower's own financial resources, otherwise, mortgage must be insured through CMHC or Genworth programs.

National Bank of Canada's
MD Management
Banking Service Centre
1 (866) 333-2580
md.brs.cma.ca

