

MD Physician Services Inc. announces changes to a number of MD mutual funds

OTTAWA, Sept. 16, 2011 – The Board of Directors of MD Physician Services Inc. (MDPSI) today announced investment advisor changes to the MD Dividend Fund, MD American Value Fund, MD International Value Fund, MD Equity Fund, MDPIIM US Equity Pool and MDPIIM International Equity Pool.

MDPSI, as manager of the MD funds and MDPIIM pools, searches the global investment environment for world-class investment advisors. The best advisors are then chosen and appointed, positioning each fund and pool to achieve its intended long-term investment objectives. Through an ongoing monitoring process, MDPSI occasionally identifies new investment advisors to replace existing advisors that are expected to better position a fund or pool in meeting these objectives. As a result of that ongoing monitoring, the following investment advisor changes have been approved by the MDPSI Board of Directors:

- MD American Value Fund will be restructured, with Lord Abbett & Co. LLC being joined by two additional co-investment advisors, Fiduciary Management Inc. and NWQ Investment Management Company LLC.
- MD International Value Fund will move to a multi-manager structure with three new investment advisors, Mondrian Investment Partners Limited, LSV Asset Management and EARNEST Partners.
- The MD Equity Fund will incorporate the above advisor changes to the U.S. and international portions of the fund.
- MDPSI has appointed Manulife Asset Management as the sole investment advisor to the MD Dividend Fund.
- The U.S. value portion of the MDPIIM US Equity Pool will have NWQ Investment Management co-advise with two new investment advisors, Fiduciary Management Inc. and Lord Abbett & Co. LLC.
- The MDPIIM International Equity Pool will have LSV Asset Management and EARNEST Partners co-advise with the existing investment advisors, Walter Scott & Partners Ltd., Comgest SA and Mondrian Investment Partners Limited.

CIBC Global Asset Management will continue to provide cash and currency management for all of the noted funds and pools.

The appointment of these new investment advisors is in line with MD Physician Services' objective to provide our clients with innovative investment vehicles to achieve their financial goals.

About MD Physician Services Inc.

MD Physician Services Inc., with assets under administration of \$27.6 billion, as of September 1, 2011, is dedicated to serving the financial and practice needs of its physician and family member clients through a comprehensive offering of products and services. MD Physician Services Inc. is wholly owned by CMA Holdings (2009) Incorporated. More information can be found at md.cma.ca.

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