

This document contains key information you should know about MD Income & Growth Fund - Series T. You can find more detailed information in the fund's simplified prospectus. Ask your adviser for a copy, contact the manager at 1 800 267-2332, or visit md.cma.ca.

Quick facts

Date fund created:	October 25, 2010	Minimum investment:	Initial purchase \$3000
Total value on May 31, 2011:	\$192 million	Fund manager:	MD Physician Services Inc.
Management expense ratio (MER):	not available*	Fund advisors:	Bissett Investment Management, a division of Franklin Templeton Investments Corp, of Toronto, ON; Mackenzie Financial Corporation of Toronto, ON
Distributions:			
Income distributions	Several times per year [†]		
Capital gains distributions	Monthly, Return of Capital		

*This series has been in distribution for less than 12 consecutive months and hence no MER data is available.

[†]The series T units of this Fund aims to include a targeted amount of return of capital (ROC) in its distributions. Any ROC distributions will be paid in cash (by cheque or electronic transfer).

What does the fund invest in?

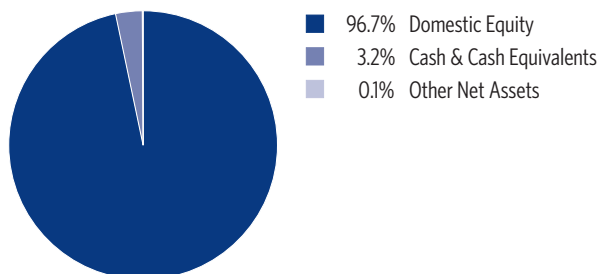
The fund invests primarily in high quality dividend producing common shares, preferred shares, income trusts, and other income producing securities.

The fund's investments will change. The charts below give you a snapshot of the fund's investments on May 31, 2011.

Top 10 investments (May 31, 2011)

1. Thomson Reuters Corp
2. Bank of Nova Scotia
3. Power Financial Corp
4. TransCanada Corp
5. Toronto Dominion Bank
6. TMX Group Inc
7. BCE Inc
8. Royal Bank of Canada
9. Bank of Montreal
10. Rogers Communications Inc - Cl. B

Investment mix (May 31, 2011)



Total number of investments 63

The top 10 investments make up 42.4% of the fund.

How has the fund performed?

This section tells you how the fund has performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

The average return is not available for this fund as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Year-by-year returns

The year-by-year returns is not available for this fund as it has not been distributed to the public under a simplified prospectus for a full calendar year.

How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. MD Physician Services Inc. has rated this fund's risk as Medium to High.

For a description of the specific risks of this fund, see the fund's simplified prospectus.



Are there any guarantees?

This fund is like most mutual funds and does not have any guarantees. You may not get back the amount of money you invest.

Who is this fund for?

Investors who:

- Are looking for a high level of income and some capital gains.
- Are seeking a fund that invests primarily in Canadian securities with high dividend yields.
- Have an investment time horizon of over ten years as a stand alone fund.

Before you invest in any fund, you should consider how it will work with your other investments and your tolerance for risk.

A word about tax

Generally, you will have to pay income tax on any money you make on a fund. How much tax you will pay depends on the tax laws where you reside, and whether or not the fund is held in a registered plan such as a Registered Retirement Savings Plan or a Tax Free Savings Account. Please keep in mind that if you hold the fund in a non-registered account, fund distributions are included in your taxable income whether they are taken as cash or re-invested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T units of the fund. The fees and expenses are different for each series. Ask about other series that may be suitable for you.

1. Sales charges

There are no sales charges applicable to this fund.

2. Ongoing fund expenses:

This Fund Series expenses are made up of the management fee, operating expenses and trading costs. This Fund's annual management fee is 1.25%. Since this fund series has been in distribution for less than 12 consecutive months operating expenses and trading costs are not yet available.

3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

Fee	What you pay
Early redemption fees/ Short-term trading fee	2% of the amount redeemed or switched within sixty (60) days from the date the units were purchased.
Transfer-out fee	\$100 plus applicable taxes

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory, or ask a lawyer.

For more information

Contact MD Physician Services Inc. or your MD advisor for the fund's simplified prospectus and other disclosure documents. These documents and the fund facts make up the fund's legal documents.

MD Physician Services Inc.
1870 Alta Vista Drive
Ottawa, Ontario K1G 6R7

Phone: 613 731-4552
Toll free: 1 800 267-2332
Web: md.cma.ca