

FUND FACTS

MD Dividend Fund – Series I

June 20, 2011

This document contains key information you should know about MD Dividend Fund – Series I. You can find more detailed information in the fund's simplified prospectus. Ask your adviser for a copy, contact the manager at 1-800-267-2332, or visit md.cma.ca

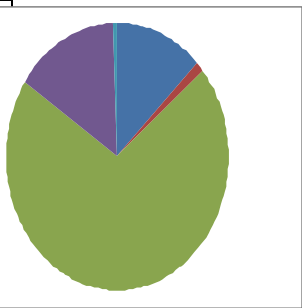
Quick facts

Date fund created:	October 30, 2009	Fund Manager:	MD Physician Services Inc.	
Total value on May 31 2011:	\$1.436 Billion	Fund Advisors	MFC Global Investment Management (Canada), a division of Elliott & Page Limited, Toronto, ON Mackenzie Financial Corporation of Toronto, ON MD Private Trust Company, Ottawa, ON who utilizes the services of Mackenzie Financial Corporation of Toronto, ON.	
Management expense ratio (MER):	N/A*			
Distributions:	Income Distributions			Several times per year.
	Capital Gains Distributions			Annually
Minimum Investment – initial purchase:	\$3,000			

*The fund series was created in October 2009, however were not distributed until January 15, 2010 and hence have not been distributed for a full calendar year. A Management fee is negotiated with and paid by the unitholder directly to the Manager. A unitholder must enter into an Institutional Investment agreement with the Manager to access this series of units

What does the fund invest in?

The fund invests primarily in high quality dividend producing preferred and common shares of Canadian corporations on a diversified industry basis. The Fund may invest up to 10% in foreign securities. The Fund may also invest in bonds and short-term debt securities and income trusts. The fund's investments will change. The charts below give you a snapshot of the fund's investments on May 31, 2011.

Top 10 Investments (May 31, 2011)		Investment Mix (May31, 2011)	
1	BCE Inc		
2	Shoppers Drug Mart Corp		
3	Metro Inc - Cl. A		
4	Research In Motion		
5	Davis & Henderson Income Corp		
6	Telus Corp		
7	IGM Financial Inc		
8	Royal Bank of Canada		
9	Power Financial Corp		
10	Rona Inc		
Total number of Investments 261			
The Top 10 investments make up 45.5% of the Fund.			

How has the fund performed?

This section tells you how the fund has performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

Average return

As of May 31, 2011 there are no outstanding series I units issued and hence no return is available.

Year-by-year returns

The year by year return is not available for this series of the Fund as it has not been distributed under a simplified prospectus for a full calendar year.

How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. MD Physician Services Inc. has rated this fund's risk as medium

Low	Low to Medium	Medium	Medium to High	High
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For a description of the specific risks of this Fund, please refer to the Fund's simplified prospectus.

Are there any guarantees?

This Fund is like most mutual funds, and does not have any guarantees. You may not get back the amount of money you invest.

Who is this fund for?

Investors who:

- Are looking for a tax advantaged income and are comfortable with exposure to the equities market.
- Are seeking a fund that invests primarily in Canadian securities with high dividend yields.
- Have an investment time horizon of over ten years as a stand alone fund.

Before you invest in any fund, you should consider how it will work with your other investments and your tolerance for risk.

A word about tax

Generally, you will have to pay income tax on any money you make on a fund. How much tax you will pay depends on the tax laws where you reside, and whether or not the fund is held in a registered plan such as a Registered Retirement Savings Plan or a Tax Free Savings Account. Please keep in mind that if you hold the fund in a non-registered account, fund distributions are included in your taxable income whether they are taken as cash or re-invested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses are different for each series. Ask about other series that may be suitable for you.

1. **Sales Charges:** There are no sales charges applicable to this fund.
2. **Ongoing Fund expenses:** This Fund Series expenses are made up of the management fee, operating expenses and trading costs. The Fund's annual management fee is negotiated and paid directly to the Manager. The maximum fee is 1.25%. Although this series was created in October 2009, it did not commence distribution until January 2010 and hence since this series has not been in distribution for a full calendar year its operating expenses and trading costs are not yet available. You must enter into an Institutional Investment Management agreement with the Manager to access the series I units.
3. **Other Fees:** You may have to pay other fees when you sell or switch units of the fund.

Fee	What you pay
Early redemption fees/ Short –term trading fee	2% of the amount redeemed or switched within sixty (60) days from the date the units were purchased.
Transfer-out fee	\$100 plus applicable taxes

What if I change my mind?	For more information
<p>Under securities law in some provinces and territories, you have the right to:</p> <p>Withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus; or</p> <p>Cancel your purchase within 48 hours after you receive confirmation of the purchase.</p> <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory, or ask a lawyer.</p>	<p>Contact MD Physician Services Inc. or your MD advisor for the fund's simplified prospectus and other disclosure documents. These documents and the fund facts make up the fund's legal documents.</p> <p>MD Physician Services Inc. 1870 Alta Vista Drive Ottawa, Ontario K1G 6R7</p> <p>Phone: (613) 731-4552 Toll free: 1-800-267-4022 Web: md.cma.ca</p>