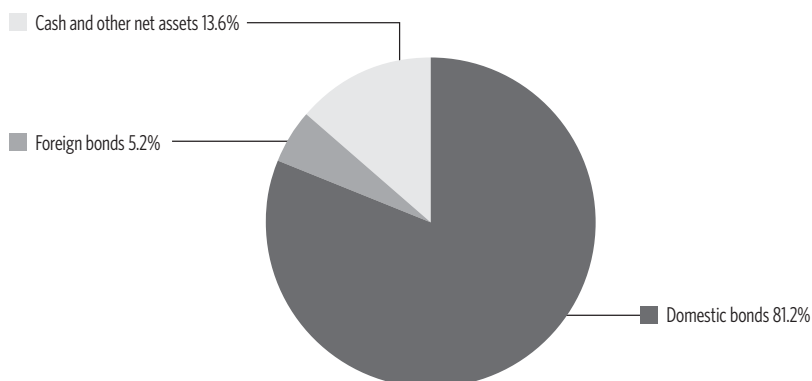


## MDPIM Canadian Bond Pool: Summary of Investment Portfolio, March 31, 2011

Net asset value: \$3,050.2 million



### Portfolio allocation

#### Domestic bonds

Asset Backed Securities	7.4%
Collateralized Mortgage Obligations	0.7%
Corporate Bonds	40.6%
Government of Canada Bonds	19.9%
Municipal Bonds	2.8%
Provincial Bonds	9.8%
<b>Total</b>	<b>81.2%</b>

#### Foreign bonds

Australia	3.1%
Netherlands	0.6%
United Kingdom	0.4%
United States	1.1%
<b>Total</b>	<b>5.2%</b>

<b>Cash and cash equivalents</b>	<b>12.6%</b>
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<b>Other net assets</b>	<b>1.0%</b>
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<b>Total</b>	<b>100.0%</b>
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The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

### Top 25 holdings (percentage of net asset value)

Cash and Cash Equivalents	12.6%
Government of Canada 1.00% Sep 01/11	3.6%
Canada Housing Trust No 1 2.75% Jun 15/16	3.6%
Canada Housing Trust No 1 2.75% Dec 15/15	3.2%
Province of Ontario 4.20% Mar 08/18	2.8%
Government of Canada 3.50% Jun 01/20	2.6%
Province of Quebec 4.50% Dec 01/20	2.5%
Canada Housing Trust 0.99% Sep 15/15	2.0%
Government of Canada 4.00% Jun 01/17	1.5%
National Bank of Canada 4.03% May 26/15	1.1%
Teranet Holdings LP 3.53% Dec 16/15	1.0%
Government of Canada Bond 2.00% Dec 1/41	1.0%
Bank of Montreal 3.98% Jul 08/16	0.9%
HSBC Bank Canada 3.56% Oct 04/17	0.9%
Manulife Financial Corporation 4.90% Jun 02/14	0.9%
Canadian Credit Card Trust 3.44% Jul 24/15	0.9%
Financement Quebec 1.27% Sep 16/13	0.9%
CDP Financial Inc. 4.40% Nov 25/19	0.9%
Financement Quebec 1.08% Jun 02/16	0.9%
Manulife Financial Corporation 5.16% Jun 26/15	0.9%
Province of Quebec 4.50% Dec 01/18	0.8%
Hydro One Inc. 3.13% Nov 19/14	0.8%
Financement Quebec 3.25% Jun 01/14	0.8%
Canadian Imperial Bank of Commerce 3.40% Jan 01/16	0.8%
Bank of Montreal 3.49% Jun 10/16	0.8%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at March 31, 2011.



PHYSICIAN  
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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.