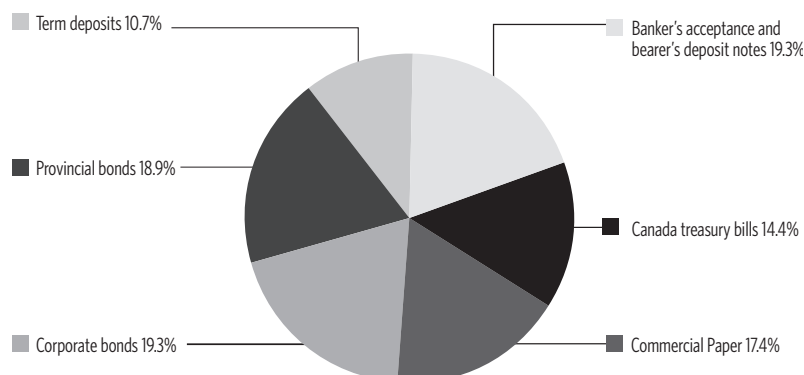


## MD Money Fund: Summary of Investment Portfolio, March 31, 2011

Net asset value: \$617.2 million



### Portfolio allocation

#### Cash & portfolio allocation

Banker's Acceptance and Bearer's Deposit Notes	19.3%
Canada Treasury Bills	14.4%
Commerical Paper	17.4%
Corporate Bonds	19.3%
Provincial Bonds	18.9%
Term Deposit	10.7%
	<b>100.0%</b>

The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

### Top 25 holdings (percentage of net asset value)

Government of Canada 2.28% Sep 01/11	12.0%
Manulife Bank of Canada 1.50% Apr 01/11	9.1%
Diversified Trust 1.06% Apr 07/11	4.0%
Financement Quebec 1.27% Sep 16/13	4.0%
HSBC Bank Canada 1.89% Sep 16/11	3.2%
Alberta Capital Finance Authority 1.41% Oct 01/23	3.2%
Province of Alberta 1.55% Jun 12/12	3.2%
Fusion Trust 1.00% Apr 08/11	3.2%
The Bank of Nova Scotia 1.62% Apr 20/13	3.2%
The Bank of Nova Scotia 1.31% Aug 16/11	3.2%
Royal Bank of Canada 1.63% Jan 01/14	3.1%
Summit Trust 1.06% Apr 07/11	2.6%
NAV Canada 1.70% Apr 29/13	2.4%
Caisse centrale Desjardins de Quebec 1.82% Feb 11/14	2.4%
Metropolitan Life Global Funding I 3.30% Jun 29/11	2.4%
Canadian Imperial Bank of Commerce 1.09% Apr 20/11	2.4%
TransCanada PipeLines Limited 1.12% Apr 20/11	2.4%
Honda Canada Finance Inc. 1.32% May 31/11	2.4%
Bank of Montreal 1.28% Jun 09/11	2.4%
Province of Ontario 1.21% Jun 22/11	2.4%
Province of Ontario 1.22% Jun 29/11	2.4%
EnCana Corporation 1.19% Jun 30/11	2.4%
PSP Capital Inc. 1.24% Sep 26/11	2.4%
Inter Pipeline (Corridor) Inc. 1.27% Jun 16/11	2.1%
Financiere CDP Inc. 1.13% Apr 20/11	1.9%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at March 31, 2011.



PHYSICIAN  
SERVICES INC.  
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.