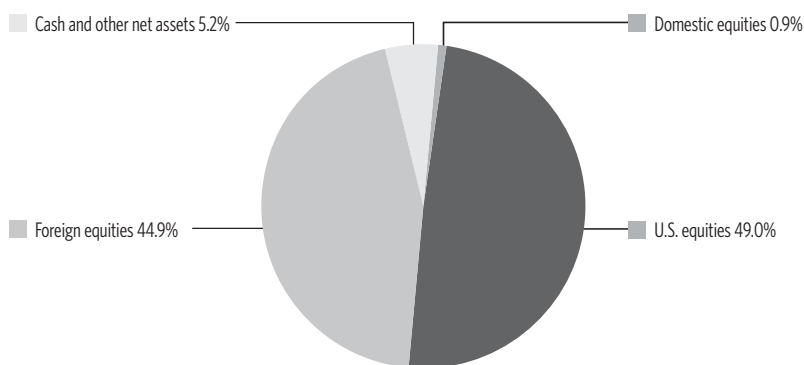


## MD Growth Investments Limited: Summary of Investment Portfolio, March 31, 2011

Net asset value: \$1,787.7 million



### Portfolio allocation

#### Domestic equities

Information technology	0.9%
	0.9%

#### U.S. equities

Consumer Discretionary	4.5%
Consumer Staples	1.5%
Energy	7.9%
Exchanged Traded Fund	2.3%
Financials	7.6%
Health Care	4.0%
Index Fund	4.0%
Industrials	6.7%
Information Technology	7.9%
Materials	1.9%
Telecommunication Services	0.7%
	49.0%

#### Foreign equities

Australia	2.6%
Belgium	0.8%
Bermuda	1.3%
Brazil	1.6%
Czech Republic	0.4%
Denmark	0.7%
France	2.6%
Germany	2.5%
Greece	0.4%
Hong Kong	2.3%
Ireland	1.5%
Israel	0.2%
Italy	0.7%
Japan	10.8%
Luxembourg	0.3%
Netherlands	2.2%
Singapore	1.0%
South Korea	2.6%
Spain	0.9%
Sweden	0.5%
Switzerland	3.3%
Thailand	0.9%
United Kingdom	7.4%
	44.9%

**Cash and cash equivalents** 1.9%

**Other net assets** 3.3%

**Total** 100.0%

### Top 25 holdings (percentage of net asset value)

JPMorgan Chase & Co.	2.4%
SPDR Trust Series 1	2.3%
Chesapeake Energy Corporation	2.2%
iShares MSCI EAFE Index Fund	2.0%
Microsoft Corporation	1.9%
Cash and Cash Equivalent	1.9%
Dell Inc.	1.9%
Honda Motor Co., Ltd.	1.8%
BP PLC ADR	1.5%
Willis Group Holdings PLC	1.5%
International Business Machines Corporation	1.4%
Petroleo Brasileiro SA	1.4%
The Williams Companies, Inc.	1.4%
Hannover Rueckversicherungs AG	1.3%
ConocoPhillips	1.3%
Samsung Electronics Co., Ltd.	1.3%
Bank of America Corporation	1.3%
TNT NV	1.2%
Citigroup Inc.	1.2%
GlaxoSmithKline PLC	1.2%
Honeywell International Inc.	1.1%
Actelion Ltd.	1.1%
GameStop Corporation	1.1%
Waste Management, Inc.	1.1%
Keyence Corporation	1.1%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at March 31, 2011.

The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.



**PHYSICIAN  
SERVICES INC.**  
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.