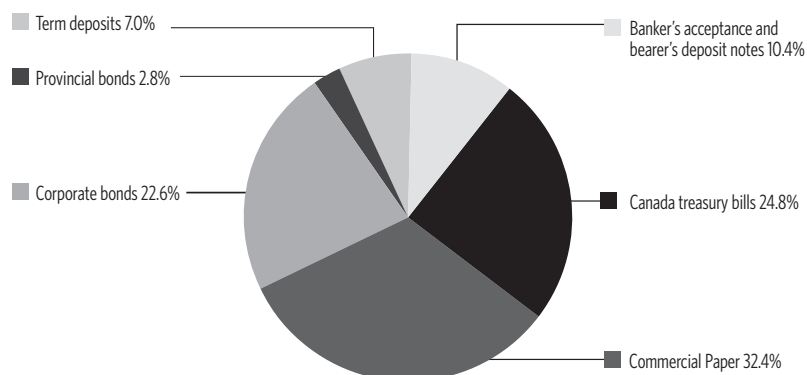


MD Money Fund: Summary of Investment Portfolio, September 30, 2011

Net asset value: \$545.2 million



Portfolio allocation

Cash & portfolio allocation

Banker's acceptance and bearer's deposit notes	10.4%
Canada treasury bills	24.8%
Commercial paper	32.4%
Corporate bonds	22.6%
Provincial bonds	2.8%
Term deposit	7.0%
Other net assets	0.0%
Total	100.0%

The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Top 25 holdings (percentage of net asset value)

Manulife Bank of Canada 1.5% Oct- 01/11	9.4%
Government of Canada 0.89% Mar 01/12	8.5%
Bank of Montreal 1.26% Dec 07/11	4.6%
Government of Canada 0.89% Dec 08/11	4.3%
Alberta Capital Finance Authority 1.40% Oct 01/23	3.7%
The Bank of Nova Scotia 1.61% Apr 20/13	3.7%
The Bank of Nova Scotia 1.14% Jan 16/12	3.7%
Province of British Columbia 0.94% Mar 07/12	3.7%
Summit Trust 1.07% Oct 05/11	2.9%
NAV Canada 1.70% Apr 29/13	2.8%
Province of Alberta 1.53% Jun 12/12	2.8%
TransCanada Pipelines Limited 1.12% Nov 21/11	2.7%
Fusion Trust 1.14% Dec 14/11	2.7%
Canadian Imperial Bank of Commerce 1.23% Jan 09/12	2.7%
Province of Quebec 0.99% Mar 05/12	2.7%
Royal Bank of Canada 1.63% Jan 21/14	2.6%
Bank of Montreal 1.1% Dec 28/11	2.4%
The Royal Bank of Canada 1.08% Mar 28/12	2.2%
Master Credit Card Trust 5.30% Aug 21/12	1.9%
Canadian Imperial Bank of Commerce 1.69% Apr 08/13	1.8%
Royal Bank of Canada 1.64% Apr 15/14	1.8%
TELUS Corporation 1.16% Dec 01/11	1.8%
Inter Pipeline (Corridor) Inc. 1.26% Dec 13/11	1.8%
Bell Aliant Regional Communications Holdings LP 1.13% Dec 22/11	1.8%
The Toronto-Dominion Bank 1.13% Jan 18/12	1.8%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at September 30, 2011.



PHYSICIAN
SERVICES INC.
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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.