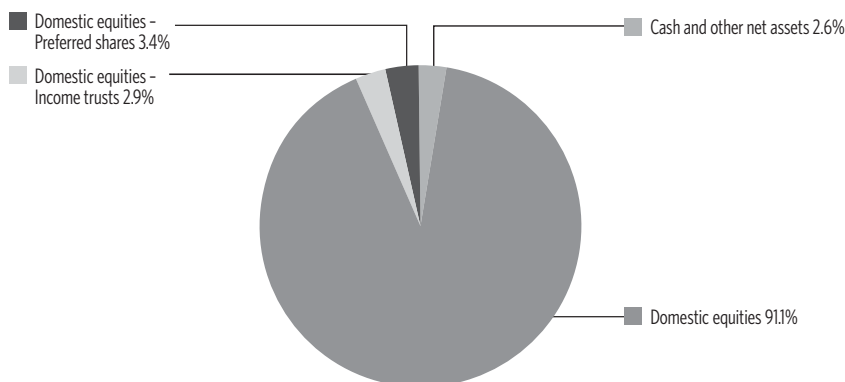


## MD Income & Growth Fund: Summary of Investment Portfolio, September 30, 2011

Net asset value: \$181.9 million



### Portfolio allocation

#### Domestic equities

Consumer discretionary	10.4%
Consumer staples	0.5%
Energy	20.4%
Financials	33.2%
Health care	0.7%
Industrials	5.8%
Materials	3.0%
Telecommunication services	10.7%
Utilities	6.4%
<b>Total</b>	<b>91.1%</b>

#### Domestic equities - Income trusts

Energy	0.4%
Real estate	2.5%
<b>Total</b>	<b>2.9%</b>

#### Domestic equities - Preferred shares

<b>Total</b>	<b>3.4%</b>
--------------	-------------

#### Cash and cash equivalents

<b>Total</b>	<b>2.4%</b>
--------------	-------------

#### Other net assets

<b>Total</b>	<b>0.2%</b>
--------------	-------------

**Total** **100.0%**

The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

### Top 25 holdings (percentage of net asset value)

The Bank of Nova Scotia	5.2%
Thomson Reuters Corporation	4.9%
Power Financial Corporation	4.6%
TransCanada Corporation	4.5%
The Toronto-Dominion Bank	4.0%
BCE Inc.	4.0%
Royal Bank of Canada	3.7%
Rogers Communications, Inc. Cl. B	3.7%
Bank of Montreal	3.7%
TMX Group Inc.	3.5%
IGM Financial, Inc.	3.4%
Enbridge Inc.	3.3%
Fortis, Inc.	3.2%
TELUS Corporation Non-Voting	3.0%
Husky Energy Inc.	3.0%
Groupe Aeroplan, Inc.	2.9%
Canadian Utilities Limited Cl. A	2.9%
Canadian Imperial Bank of Commerce	2.8%
Sun Life Financial Inc.	2.7%
Reitmans (Canada) Limited Cl. A	2.5%
Cash and Cash Equivalents	2.4%
Mullen Group Limited	2.3%
Methanex Corporation	2.2%
Russel Metals Inc.	2.2%
Crescent Point Energy Corp.	1.4%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at September 30, 2011.



PHYSICIAN  
SERVICES INC.  
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.